



USCIS Approves CanAm's Rhoads III Project Under the EB-5 Reform and Integrity Act

Philadelphia, PA, August 23, 2023 – CanAm Enterprises (“CanAm”) is thrilled to announce that the United States Citizenship and Immigration Services (“USCIS”) has approved the CanAm PIDC Regional Center’s Form I-956F (Application for an Approval of an Investment in a Commercial Enterprise) for the Rhoads III Project as of August 10, 2023. The project enables Rhoads Industries, Inc. (“Rhoads”) to complete the rehabilitation and fit-out of its facility at the Philadelphia Navy Yard where Rhoads and its partners, including major defense contractors for the U.S. Navy, complete highly specialized fabrication, assembly, and outfitting activities.

This marks the second Form I-956F approval for CanAm since the enactment of the EB-5 Reform and Integrity Act of 2022 (“RIA”).

The Rhoads III Project is only the most recent in a long history of EB-5 projects by CanAm in the City of Philadelphia over the past 20 years, where it has partnered with the Philadelphia Industrial Development Corporation (“PIDC”) to identify high quality EB-5 projects.

About Rhoads Industries, Inc.

Founded and family-owned since 1896, Rhoads Industries, Inc. (Rhoads) is a strategic partner and total solution provider of industrial fabrication, installation and maintenance services and facilities. We enable our commercial and government customers to achieve superior and resolute business performance by integrating industrial services across maritime, large fabrication, and government, with skilled labor pools, state-of-the-art resources, and a legacy of leadership. Visit www.rhoadsinc.com.

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