



Rhoads Awarded \$2 Million from RACP for Phase II of Navy Yard's Building 57 Project

Philadelphia, PA, October 8, 2018 – Rhoads Industries, Inc. (Rhoads), a strategic partner and total solution provider of industrial fabrication, installation and maintenance services and facilities, was awarded \$2 million to aid in the second phase of the reconstruction project at their Building 57 Philadelphia Navy Yard headquarters.

Late 2013 marked the beginning of the Building 57 restoration project, which will allow for more space and future opportunities for Rhoads. The company was one of 149 recipients of funds from the Redevelopment Assistance Capital Program (RACP) in January and has used its first award, a \$3 million grant, to support the project's Phase I construction costs.

Further funding from RACP in the form of this \$2 million grant will allow continued construction on Phase II Building 57 renovations, which will add 70,000 sf of heavy fabrication and manufacturing space, and complete the restoration of this 300,000 sf facility.

About Rhoads Industries, Inc.

Founded and family-owned since 1896, Rhoads Industries, Inc. (Rhoads) is a strategic partner and total solution provider of industrial fabrication, installation and maintenance services and facilities. We enable our commercial and government customers to achieve superior and resolute business performance by integrating industrial services across maritime, large fabrication and government, with skilled labor pools, state-of-the-art resources and a legacy of leadership. Visit www.rhoadsinc.com.

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