

FOR IMMEDIATE RELEASE

Rhoads Awarded Contract with the Naval Surface Warfare Center in Philadelphia

Philadelphia, PA, June 18, 2018 – Rhoads Industries, Inc. (Rhoads), a strategic partner and total solution provider of industrial fabrication, installation, maintenance services and facilities, was awarded a contract with The Naval Surface Warfare Center in Philadelphia.

This indefinite-delivery/indefinite-quantity contract contains a base year and four one year options, with a potential value in excess of \$73,000,000. Work performed will be on a cost plus fixed fee basis. Under this agreement, Rhoads will provide fabrication, installation and technical services in support of the Navy's Nuclear Propulsion program at the Philadelphia Navy Yard.

"We are very happy to expand our association with the Navy," said Dan Rhoads, CEO and Owner of Rhoads "This relationship is highly valued and we look forward to continuing to support their operations with our experience and strategic labor resources."

About Rhoads Industries, Inc.

Founded and family-owned since 1896, Rhoads Industries, Inc. (Rhoads) is a strategic partner and total solution provider of industrial fabrication, installation and maintenance services and facilities. We enable our commercial and government customers to achieve superior and resolute business performance by integrating industrial services across maritime, large fabrication and government, with skilled labor pools, state-of-the-art resources and a legacy of leadership. Visit www.rhoadsinc.com.

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